UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF OHIO WESTERN DIVISION

IN RE: DePUY ORTHOPAEDICS, - Case No. 1:10-md-2197 INC., ASR HIP IMPLANT PRODUCTS - Toledo, Ohio

- November 19, 2013
- Settlement Conference
- 

TRANSCRIPT OF SETTLEMENT CONFERENCE
BEFORE THE HONORABLE DAVID A. KATZ UNITED STATES DISTRICT JUDGE.

For the Plaintiffs: Steven J. Skikos
Ellen Relkin
Michelle L. Kranz
Michael Kelly
R. Eric Kennedy

Chris Seeger
Edward Blizzard
Peter Flowers

For the Defendants: Robert C. Tucker
Susan M. Sharko
Kristen L. Mayer
John C. O'Shaughnessy
Zoha Barkeshli
Also Present: Judge Brian Martinotti
Judge Deborah Mary Dooling
Judge Richard Kramer
Judge Crystal Dixon Mittelstaedt
Court Reporter: Tracy L. Spore, RMR, CRR 1716 Spielbusch Avenue Toledo, Ohio 43604 (419) 213-5520

Proceedings recorded by mechanical stenography, transcript produced by notereading.

|  | 1 | (Commenced at 4:29 p.m.) |
| :---: | :---: | :---: |
|  | 2 | THE COURT: Thank you. Ladies and |
| 00:00:02 | 3 | gentlemen, as you undoubtedly are aware, this is a |
| 00:00:10 | 4 | hearing in the ASR hip case. We've relaxed the rules to |
| 00:00:23 | 5 | permit laptops, et cetera, but I remind everyone the |
| 00:00:31 | 6 | taking of pictures in the courtroom is not permitted. I |
| 00:00:38 | 7 | remind all speakers to please speak into the mike, keep |
| 00:00:45 | 8 | your voices up, and please announce your name as you |
| 00:00:53 | 9 | begin to speak. |
| 00:01:03 | 10 | I welcome all who are here in this quite |
| 00:01:09 | 11 | large but not the largest MDL case involving the DePuy |
| 00:01:17 | 12 | ASR hip implant. I want to welcome and introduce the |
| 00:01:28 | 13 | State Court Judges who are attending, hopefully by video |
| 00:01:38 | 14 | or by phone: Judge Deborah Mary Dooling of the Illinois |
| 00:01:48 | 15 | Circuit Court of Cook County, in and around Chicago; |
| 00:01:53 | 16 | Judge Richard A. Kramer of the San Francisco Superior |
| 00:01:58 | 17 | Court; Judge Brian R. Martinotti of the New Jersey |
| 00:02:05 | 18 | Superior Court, Bergen County; and Judge Crystal Dixon |
| 00:02:11 | 19 | Mittelstaedt of the Maryland Circuit Court for Prince |
| 00:02:17 | 20 | George's County. |
| 00:02:22 | 21 | Without the cooperation of these Judges whom |
| 00:02:29 | 22 | I've just welcomed, achieving the result which will be |
| 00:02:35 | 23 | outlined at this hearing would not have been possible. |
| 00:02:42 | 24 | I again thank Judges Kramer and Martinotti for inviting |
| 00:02:47 | 25 | me to sit with them in their respective courtrooms for |


| 00:02:53 | 1 | hearings. That was extremely important in getting |
| :---: | :---: | :---: |
| 00:02:58 | 2 | things started in this matter because it was in New |
| 00:03:04 | 3 | Jersey and California, where the most state court cases |
| 00:03:10 | 4 | were pending. Obviously Judges Dooling and Mittelstaedt |
| 00:03:16 | 5 | were important in Illinois and Maryland respectively, |
| 00:03:21 | 6 | and their cooperation is greatly appreciated as well |
| 00:03:25 | 7 | And there were several other state court Judges with |
| 00:03:30 | 8 | whom I was privileged to speak over the many months this |
| 00:03:35 | 9 | case has been pending and whose cooperation was |
| 00:03:38 | 10 | extremely important. The various state judges |
| 00:03:45 | 11 | controlled their own dockets, but at the same time they |
| 00:03:52 | 12 | worked cooperatively with me as the representative of |
| 00:03:57 | 13 | this Federal Court where this MDL was designated. |
| 00:04:04 | 14 | Nor would it have been possible without the |
| 00:04:07 | 15 | outstanding leadership on both sides of this case. We |
| 00:04:15 | 16 | Judges are quite fortunate in having before us in these |
| 00:04:21 | 17 | multi-district cases law firms and lawyers among the |
| 00:04:27 | 18 | very best in the country. For approximately three years |
| 00:04:34 | 19 | these lawyers have labored diligently and conquered many |
| 00:04:41 | 20 | obstacles to reach this point in this very complex and |
| 00:04:48 | 21 | wide-reaching series of cases. On behalf of myself, and |
| 00:04:53 | 22 | taking the liberty at this time of speaking for other |
| 00:04:57 | 23 | judges on this point, $I$ thank them for their labors and |
| 00:05:10 | 24 | for their cooperation between and among themselves and |
| 00:05:13 | 25 | with all of us. |


| 00:05:14 | 1 | Plaintiff's leadership has been a privilege |
| :---: | :---: | :---: |
| 00:05:17 | 2 | for this Judge to work with and among the best lawyers I |
| 00:05:21 | 3 | have ever interacted with over these more than 56 years. |
| 00:05:31 | 4 | That leadership was chosen not just for their legal |
| 00:05:34 | 5 | ability and experience in MDL matters, but additionally, |
| 00:05:42 | 6 | and from my perspective equally as important, they were |
| 00:05:46 | 7 | chosen due to their ability to perceive issues clearly |
| 00:05:51 | 8 | and work cooperatively with both plaintiffs' attorneys |
| 00:05:55 | 9 | around the country and with the defense team, and in |
| 00:06:01 | 10 | that cooperative manner to resolve significant issues |
| 00:06:06 | 11 | and reach this point. |
| 00:06:09 | 12 | And the leadership on the defense side, |
| 00:06:12 | 13 | including John O'Shaughnessy from the company, |
| 00:06:18 | 14 | fortunately possessed all of those same outstanding and |
| 00:06:23 | 15 | important qualities. Thus, it was predicted by at least |
| 00:06:29 | 16 | me to these leaders at a very early stage in this case |
| 00:06:37 | 17 | that we would reach a result similar to that which will |
| 00:06:43 | 18 | be outlined during this hearing. |
| 00:06:48 | 19 | But this is not my hearing. It is your |
| 00:06:52 | 20 | hearing, which happens to be before me and my fellow |
| 00:06:58 | 21 | State Court Judges. Therefore, I would like now to |
| 00:07:11 | 22 | introduce Ellen Relkin and ask her to introduce her |
| 00:07:17 | 23 | leadership and take whatever other measures she wishes |
| 00:07:21 | 24 | to take at this juncture. |
| 00:07:25 | 25 | MS. RELKIN: Good afternoon. Well, |


| 00:07:35 | 1 | sometimes we thought we wouldn't be here. I'm so very |
| :---: | :---: | :---: |
| 00:07:39 | 2 | pleased to be here. It's been a long three years, and |
| 00:07:41 | 3 | especially long for our clients who have been waiting |
| 00:07:44 | 4 | eagerly for this day. |
| 00:07:46 | 5 | When Judge Katz appointed Steven Skikos and |
| 00:07:50 | 6 | myself to leadership, as well as our executive committee |
| 00:07:53 | 7 | of Eric Kennedy, Mark Robinson, Chris Seeger, and Ben |
| 00:07:58 | 8 | Gordon, we got together to decide we would make this |
| 00:08:01 | 9 | litigation a success by reaching consent with the state |
| 00:08:04 | 10 | courts and to take the talent that worked in the state |
| 00:08:07 | 11 | courts together with the talent in this multi-district |
| 00:08:10 | 12 | litigation for one singular purpose -- to produce the |
| 00:08:13 | 13 | best result possible for our clients. |
| 00:08:17 | 14 | So recognizing that there were parallel |
| 00:08:19 | 15 | litigations to this August MDL, the state court |
| 00:08:23 | 16 | consolidated litigations in California, New Jersey, |
| 00:08:27 | 17 | Illinois, and the consolidation in Maryland and other |
| 00:08:32 | 18 | states, we made a decisive effort early on to work |
| 00:08:36 | 19 | together, instead of at cross purposes, which sadly can |
| 00:08:39 | 20 | happen in some mass tort litigations. These efforts to |
| 00:08:42 | 21 | coordinate were encouraged by the sage advice of Judge |
| 00:08:45 | 22 | Katz who recognized from the get go the importance of |
| 00:08:48 | 23 | efficiency, coordination, cordiality and cooperation. |
| 00:08:53 | 24 | Early on we reached agreement with the state |
| 00:08:55 | 25 | court litigations to share the database hosting the |

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millions of pages of discovery documents to avoid waste in technology costs. We worked in conjunction with the state courts to allow the finest lawyers to take the lead depositions and assigned strategic teams to various topics, such as design engineers, marketing, medicine, et cetera. The depositions and trials were conducted by a who's who in mass tort, many of the most respected trial lawyers in the country who banned together cooperatively to produce a remarkable work product involving depositions of scores of witnesses around the country and across the Atlantic. Lawyers from the MDL, litigations in New Jersey, California, and Illinois worked seamlessly as a team.

I knew that we were making progress when early on we worked out a fair and equitable arrangement with the state court litigation in Chicago. And hats off to Pete Flowers and his team, including Denman Heard, both who are here today, in support of this settlement. We worked out a beneficial and cooperative working relationship.

As you heard from Judge Katz, participating by video conference is the Judge, Mary Dooling, who entered a rigorous trial schedule and presided over one of the ASR trials, and we thank her assistance in these endeavors.
$00: 10: 20$
$00: 10: 23$

As part of the coordination, steve skikos, who is from California, embraced his brethren to reach a similar stellar team of advocates. Mike Kelly of the Walkup firm here today, at counsel table here, is lead counsel in California, and along with his talented partners Khaldoun Baghdadi and Matt Davis -- Matt Davis is here today -- worked tirelessly with other leaders on the California litigation including Ken Seeger and Brian Devine, who is here today -- Brian Divine is here today, and also Peter Polos, who sits on the MDL PSC, who is also here today. These leaders in California, along with other important leaders of both the MDL in California, Mark Robinson, who's on our Executive Committee, and Larry Gornick, Chairman of the PSC of the MDL, also both of them are California lawyers who played an active role in the parallel cooperative litigation.

The California litigation was shepherded by Judge Richard Kramer who capably managed it and is participating telephonically today.

Similarly, from the Great Garden State of New Jersey is Judge Brian Martinotti, who is participating by video conference. Judge Martinotti efficiently managed the large coordinated litigation and had cases teed up for trial this fall, and issued a precedential decision on joint trials.
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Special coordination was achieved by Judge Katz reaching out to these State Court Judges, attending the joint hearings in Hackensack, New Jersey and in San Francisco, and that all led to this productive working relationship.

Attending today from New Jersey includes co-lead counsel Dan Lapinski who also was counsel of record for Deborah McDonald, the case that came very close to getting tried as the first New Jersey
bellwether trial. Dan worked with a team from the MDL and the New Jersey litigation to get that case trial ready. And $I$ should say that for all of the bellwether trial team, it was a joint effort, a joint endeavor
where the MDL lawyers, the state court lawyers worked
together, shared work product, shared experts, shared
costs, with the MDL providing much of the financial
support for the trials that did take place and the
trials that were very close to getting ready for trial, which we think played an important role in why we're here today.

Finally, while New Jersey lead counsel David
Buchanan from Seeger Weiss cannot be here today, his partner, Chris Seeger, who is also on the Executive Committee of the MDL, is here and will speak in a few moments.

| 00:13:07 | 1 | Finally I'm pleased to introduce Judge |
| :---: | :---: | :---: |
| 00:13:09 | 2 | Crystal Mittelstaedt, who managed the smaller informally |
| 00:13:12 | 3 | coordinated cases in Prince George's County, Maryland. |
| 00:13:14 | 4 | Attorney Brian Franciskato, who is here |
| 00:13:16 | 5 | today along with his partner, Altom Maglio, was one of |
| 00:13:20 | 6 | the attorneys at the forefront of the Maryland cases and |
| 00:13:22 | 7 | then they joined in with the MDL, appreciating the very |
| 00:13:25 | 8 | sound work product of the MDL. |
| 00:13:27 | 9 | In terms of introductions, I must introduce |
| 00:13:32 | 10 | our fearless liaison counsel, Michelle Kranz, sitting at |
| 00:13:37 | 11 | conference table, who probably has spoken to more people |
| 00:13:40 | 12 | than anybody else in this room. She has tirelessly |
| 00:13:43 | 13 | answered so many questions from hundreds of lawyers who |
| 00:13:47 | 14 | represent ASR patients. Not only did Michelle serve as |
| 00:13:51 | 15 | a liaison role to counsel and to the Court, but Michelle |
| 00:13:55 | 16 | played a key role in trial preparation for the two cases |
| 00:13:58 | 17 | that were set to go to trial here in Ohio. |
| 00:14:02 | 18 | In addition to the joint state effort in |
| 00:14:04 | 19 | preparing these cases for trial, and of course the |
| 00:14:07 | 20 | discovery, there was a joint effort of all these state |
| 00:14:11 | 21 | court leaders in the long and complex -- really colossal |
| 00:14:16 | 22 | task of negotiating the settlement that we will hear |
| 00:14:20 | 23 | about shortly. |
| 00:14:22 | 24 | In addition to the names that I've already |
| 00:14:24 | 25 | introduced, we'd like to introduce Perry Weitz, who is |


| 00:14:28 | 1 | sitting here; Adriana Desmond, who's here today; David |
| :---: | :---: | :---: |
| 00:14:37 | 2 | Landever, Larry Gornick, Peter Polos, and Edward |
| 00:14:40 | 3 | Blizzard, all who are here today, and played very |
| 00:14:44 | 4 | important roles in different aspects of the negotiation. |
| 00:14:48 | 5 | Obviously there were other important lawyers |
| 00:14:50 | 6 | involved in the negotiation. I've already mentioned by |
| 00:14:54 | 7 | virtue of their roles on the Executive Committee and so |
| 00:14:57 | 8 | forth and their state leadership roles. I also want to |
| 00:15:01 | 9 | introduce the other members of the Plaintiff's Steering |
| 00:15:03 | 10 | Committee who are here today: Wendy Fleishman, Larry |
| 00:15:07 | 11 | Gornick, Seth Katz, Lenny Davis, Navan Ward, Peter |
| 00:15:11 | 12 | Polos, Hezekia Sistrunk, and Esther Berezofsky. I hope |
| 00:15:17 | 13 | I did not forget anybody. |
| 00:15:19 | 14 | There are many other lawyers on the |
| 00:15:21 | 15 | Court-appointed committees who played important roles, |
| 00:15:23 | 16 | others who did not have court appointments but who also |
| 00:15:27 | 17 | played important roles, and we appreciate their work, |
| 00:15:29 | 18 | some who are here today. We thank them, and we thank |
| 00:15:32 | 19 | the clients who volunteered to be bellwether plaintiffs |
| 00:15:36 | 20 | helping us to get here where we are today. Thank you. |
| 00:15:40 | 21 | THE COURT: Thank you, Ellen. |
| 00:15:41 | 22 | Ms. Sharko. I think I'm right. |
| 00:15:51 | 23 | MS. SHARKO: As is customary in these MDL |
| 00:16:00 | 24 | case management conferences, Your Honor asks for a |
| 00:16:03 | 25 | status report. This is the defense status report: We |


| 00:16:06 | 1 | have produced approximately 77 million pages of |
| :---: | :---: | :---: |
| 00:16:11 | 2 | documents. We have produced approximately 60 company |
| 00:16:18 | 3 | and third-party witnesses for depositions which were |
| 00:16:23 | 4 | conducted over 100 days. The depositions span almost |
| 00:16:30 | 5 | 40,000 pages of transcript and were taken over |
| 00:16:33 | 6 | approximately 1,000 hours. |
| 00:16:38 | 7 | We have prepared a number of cases for |
| 00:16:40 | 8 | trials, two of them were tried to verdict. And among |
| 00:16:45 | 9 | the other things done in trial preparation, we had over |
| 00:16:49 | 10 | 50 days of expert witness depositions. |
| 00:16:53 | 11 | And that is the discovery report from the |
| 00:16:55 | 12 | defense. |
| 00:16:56 | 13 | THE CoURT: Thank you. |
| 00:16:57 | 14 | I should announce that as of an hour ago, |
| 00:17:02 | 15 | there were 8,598 cases filed in this MDL. That is in |
| 00:17:14 | 16 | addition, obviously, to the cases filed and pending in |
| 00:17:20 | 17 | state courts around the country, but in particular in |
| 00:17:24 | 18 | the four state courts represented by the Judges today. |
| 00:17:34 | 19 | I believe next to address us is Mike Kelly. |
| 00:17:40 | 20 | MR. KELLY: Thank you, Your Honor. The MDL |
| 00:17:44 | 21 | leadership has asked that I report on the discovery |
| 00:17:47 | 22 | conducted today by plaintiffs. And let me first thank |
| 00:17:52 | 23 | the leadership for letting me speak and for the Court's |
| 00:17:55 | 24 | management of the MDL process. As this court knows, I |
| 00:17:59 | 25 | had the benefit of working in California as liaison |


| 00:18:03 | 1 | counsel under the supervision of Judge Kramer, who is a |
| :---: | :---: | :---: |
| 00:18:07 | 2 | hugely experienced and well-respected judge in the area |
| 00:18:11 | 3 | of complex litigation and mass torts in California. He, |
| 00:18:17 | 4 | throughout the process, was fair, highly organized, and |
| 00:18:22 | 5 | forward thinking in the way that he shaped what we did. |
| 00:18:25 | 6 | I have had the benefit of working with very talented |
| 00:18:29 | 7 | lawyers, many of whom are in this room, for the past |
| 00:18:31 | 8 | three years; from New York and New Jersey, from Missouri |
| 00:18:36 | 9 | and Florida, from Pennsylvania and Ohio, and certainly |
| 00:18:38 | 10 | my home state from California. I note that Mr. Polos |
| 00:18:42 | 11 | has been mentioned three times. I had a wager with Mr. |
| 00:18:46 | 12 | Polos that he would not be mentioned more than three |
| 00:18:49 | 13 | times. He's now been mentioned five times. And |
| 00:18:52 | 14 | whatever his name, was we will not mention him again, |
| 00:18:55 | 15 | Your Honor. |
| 00:18:55 | 16 | Over these three years, I, whose practice is |
| 00:18:59 | 17 | predominantly not in the area of mass torts but in the |
| 00:19:03 | 18 | area of individual representation of clients, have come |
| 00:19:06 | 19 | to know and respect these lawyers who I think oftentimes |
| 00:19:10 | 20 | in the popular press may be misrepresented in terms of |
| 00:19:14 | 21 | what their goals and aims are. I am proud to stand with |
| 00:19:17 | 22 | them as people who have sacrificed and invested time and |
| 00:19:21 | 23 | their own money to represent these 12,000 or so people |
| 00:19:25 | 24 | who have filed cases. |
| 00:19:26 | 25 | As Ms. Sharko has pointed out, depositions |


| 00:19:30 | 1 | have been taken of in excess of 50 company employees, |
| :---: | :---: | :---: |
| 00:19:34 | 2 | former employees, consultants, and representatives with |
| 00:19:37 | 3 | the aim of trying to find out why this device did not |
| 00:19:41 | 4 | perform correctly, the manner in which it failed and/or |
| 00:19:45 | 5 | caused injury, the manner in which it could be expected |
| 00:19:49 | 6 | that a new device could be designed in the future to |
| 00:19:52 | 7 | avoid these issues. We have retained and consulted with |
| 00:19:56 | 8 | experts in the areas of engineering, of tribology, of |
| 00:19:59 | 9 | patient safety, of immunology, of toxicology, of FDA , of |
| 00:20:07 | 10 | orthopedic surgery, of device design. We have prepared |
| 00:20:13 | 11 | cases for trial in New Jersey, in Illinois, in Florida, |
| 00:20:18 | 12 | in California, with the assistance of the lawyers at the |
| 00:20:23 | 13 | Panish, Shea \& Boyle firm and the Gomez firm in San |
| 00:20:28 | 14 | Diego. I had the privilege with Brian Panish and Peter |
| 00:20:32 | 15 | Kaufman as well as John Gomez to try the first of these |
| 00:20:35 | 16 | cases in Los Angeles Superior Court. The group together |
| 00:20:40 | 17 | worked on that trial, as did the lawyers in Illinois, |
| 00:20:43 | 18 | who with Denman Heard and Pete Flowers and a cast of |
| 00:20:48 | 19 | many other lawyers who devoted and invested time and |
| 00:20:51 | 20 | effort tried the second case. The seeger Weiss team had |
| 00:20:54 | 21 | a case ready to be tried in New Jersey, as did the Weitz |
| 00:21:00 | 22 | \& Luxenberg team; cases prepared in Florida and cases |
| 00:21:02 | 23 | prepared by Mr. Flowers again set in December. |
| 00:21:06 | 24 | All of which, all of that effort, I think, |
| 00:21:09 | 25 | taught us this: That these are highly technical, highly |


| $00: 21: 13$ $00: 21: 18$ | 2 | complicated, very expensive cases to try. That with more than 8,000 plaintiffs who have undergone what we |
| :---: | :---: | :---: |
| 00:21:22 | 3 | claim to be premature revisions, many of whose age |
| 00:21:27 | 4 | demographic is somewhere in the 65 to 75 range, it would |
| 00:21:31 | 5 | not be practical to try 6,000 to 7,000 cases at any |
| 00:21:35 | 6 | point, for certainly the Courts could not handle that, |
| 00:21:39 | 7 | and many of those clients would not survive both the |
| 00:21:41 | 8 | wait or the ordeal of trial. |
| 00:21:44 | 9 | I think it was with those factors in mind |
| 00:21:46 | 10 | that the leadership in the MDL together with the |
| 00:21:48 | 11 | leadership in the cooperating jurisdictions set about |
| 00:21:52 | 12 | the hard work of trying to negotiate a resolution that |
| 00:21:55 | 13 | everyone felt would be appropriate for a large number of |
| 00:21:59 | 14 | clients. I believe what is to be outlined today is |
| 00:22:02 | 15 | appropriate for consideration by the clients in each of |
| 00:22:06 | 16 | the cooperating jurisdictions, each individual in |
| 00:22:09 | 17 | consultation with each individual's counsel to make an |
| 00:22:12 | 18 | informed and appropriate decision in their case. |
| 00:22:15 | 19 | I appreciate this Court's forbearance if and |
| 00:22:20 | 20 | when our activities in California seemed not to be right |
| 00:22:23 | 21 | on the mark or right in lockstep with this Court. I can |
| 00:22:26 | 22 | tell you that from my communications with all of the |
| 00:22:28 | 23 | lawyers involved in this litigation in each of the |
| 00:22:31 | 24 | cooperating jurisdictions and each of the state courts |
| 00:22:34 | 25 | where lawyers individually were prosecuting their cases, |


| 00:22:37 | 1 | the aim of every plaintiff's lawyer I talked to over the |
| :---: | :---: | :---: |
| 00:22:40 | 2 | last three years was the same, and that was to get a |
| 00:22:43 | 3 | fair and just and final resolution for each one of their |
| 00:22:47 | 4 | clients. |
| 00:22:48 | 5 | Thank you, Your Honor. |
| 00:22:48 | 6 | THE COURT: Thank you very much, Mr. Kelly. |
| 00:22:55 | 7 | Let me insert something at this juncture |
| 00:22:59 | 8 | which we've talked about. Early on in this case, and |
| 00:23:06 | 9 | certainly overshadowing, overhanging, if you will, the |
| 00:23:12 | 10 | efforts at resolving this case by global settlement, I |
| 00:23:19 | 11 | entered a confidentiality and non-disclosure order. |
| 00:23:23 | 12 | Why? As you've already heard, this has been a case |
| 00:23:33 | 13 | which has been extremely hard fought. Clients |
| 00:23:40 | 14 | representing their respective -- I mean lawyers |
| 00:23:44 | 15 | representing their respective clients, although |
| 00:23:47 | 16 | sometimes clients representing their lawyers. A lot of |
| 00:23:53 | 17 | discovery, as you've heard, trials, et cetera. |
| 00:24:00 | 18 | The best chance, in my opinion, for |
| 00:24:04 | 19 | resolution to benefit the parties, both the multiple |
| 00:24:09 | 20 | plaintiffs and the defendants, was to conduct private |
| 00:24:17 | 21 | negotiations; first among plaintiffs' leading lawyers, |
| 00:24:31 | 22 | and then with the defendant's team. I wanted lawyers |
| 00:24:43 | 23 | involved who could comply with this order of |
| 00:24:49 | 24 | confidentiality, and I wanted lawyers involved about |
| 00:24:56 | 25 | whom I spoke earlier and who ended up doing the work. |


| 00:25:05 | 1 | There's been a lot of speculation in the media, press |
| :---: | :---: | :---: |
| 00:25:12 | 2 | releases, et cetera. This is a private global |
| 00:25:19 | 3 | settlement arrangement. It was possible because of the |
| 00:25:28 | 4 | cooperation we've talked about, and, if you will, the |
| 00:25:36 | 5 | tremendous effort and ability of counsel on both sides |
| 00:25:42 | 6 | of the litigation table. I cannot say that enough. |
| 00:25:49 | 7 | You've heard me say it before. You've heard me say that |
| 00:25:55 | 8 | when I spoke at various times and various locations at |
| 00:26:02 | 9 | conferences. It's a truism. |
| 00:26:10 | 10 | Pete Flowers, I believe, is next to address |
| 00:26:14 | 11 | us. |
| 00:26:18 | 12 | MR. FLOWERS: Thank you, Your Honor. Good |
| 00:26:21 | 13 | afternoon. I've been asked today to speak about the |
| 00:26:23 | 14 | Settlement Oversight Committee, Your Honor. As an |
| 00:26:25 | 15 | initial statement, you had issued an order yesterday |
| 00:26:28 | 16 | concerning that in a sealed order. I would ask your |
| 00:26:32 | 17 | permission to unseal that order so I can speak about it. |
| 00:26:37 | 18 | THE COURT: That request is granted. The |
| 00:26:39 | 19 | motion will be deemed unsealed as of this point. |
| 00:26:42 | 20 | MR. FLOWERS: Thank you, Your Honor. |
| 00:26:44 | 21 | I, like Mr. Kelly, am typically not involved |
| 00:26:47 | 22 | in a lot of mass torts. I'm more of an individual |
| 00:26:50 | 23 | lawyer. And this has been a great experience for me and |
| 00:26:53 | 24 | an experience that $I$ think everyone should undertake. |
| 00:26:56 | 25 | You're really dealing with the best lawyers on both |


| $00: 27: 00$ $00: 27: 04$ | 1 2 | sides of the fence. This litigation, in my personal opinion, it should be a model of future litigations, |
| :---: | :---: | :---: |
| 00:27:06 | 3 | because what we had here is we had a Federal court |
| 00:27:09 | 4 | jurisdiction; we had four state jurisdictions that |
| 00:27:12 | 5 | really at the outset came together and made a conscious |
| 00:27:16 | 6 | decision to work together, to work together to promote |
| 00:27:19 | 7 | the efficient and just resolution of this case. |
| 00:27:24 | 8 | Working with Mr. Skikos and Ms. Relkin has |
| 00:27:27 | 9 | been a joy. I spent a lot of time with Mr. Kelly; |
| 00:27:29 | 10 | that's been somewhat of a joy. |
| 00:27:33 | 11 | THE COURT: Truisms. |
| 00:27:35 | 12 | MR. FLOWERS: I've met all these folks back |
| 00:27:37 | 13 | here and worked with each of them. They're all |
| 00:27:39 | 14 | excellent lawyers, and it's been very exciting. I got |
| 00:27:42 | 15 | to know Mr. Tucker and Ms. Sharko, Mr. O'Shaughnessy; |
| 00:27:46 | 16 | all good people and advocate hard for their positions. |
| 00:27:49 | 17 | I think at the end of the day this is a just resolution |
| 00:27:52 | 18 | to a difficult situation. |
| 00:27:54 | 19 | In terms of the Settlement Oversight |
| 00:27:57 | 20 | Committee, with your help, Your Honor, when the |
| 00:28:02 | 21 | discussion of resolution began, we on the plaintiff's |
| 00:28:05 | 22 | bar once again banded together to really say to |
| 00:28:09 | 23 | ourselves, let's sit down and try and figure out a |
| 00:28:13 | 24 | resolution to this. And $I$ have to say that Mr. Skikos |
| 00:28:17 | 25 | and Ms. Relkin were kind of in charge of making sure our |


| 00:28:21 | 1 | group banded together and did a good job of it. We all |
| :---: | :---: | :---: |
| 00:28:24 | 2 | sat down. We've been through hours, days, weeks, months |
| 00:28:27 | 3 | of discussion. We've reached what we all believe is a |
| 00:28:30 | 4 | very positive resolution to a difficult situation. And |
| 00:28:35 | 5 | from our client's perspective, it is a very good |
| 00:28:39 | 6 | resolution to a difficult situation. |
| 00:28:43 | 7 | As part of that, Your Honor, you entered an |
| 00:28:46 | 8 | order creating what's called the settlement Oversight |
| 00:28:49 | 9 | Committee and named essentially mostly people that have |
| 00:28:54 | 10 | been involved, actually all people that have been |
| 00:28:57 | 11 | involved in this litigation for a long time; that is, |
| 00:29:01 | 12 | Steve Skikos, Ellen Relkin, Mike Kelly, Eric Kennedy, |
| 00:29:07 | 13 | myself, Mr. Polos, who gets to be mentioned again, Brian |
| 00:29:12 | 14 | Divine, Mark Robinson, Ben Gordon, Larry Gornick, Chris |
| 00:29:17 | 15 | Seeger, Ed Blizzard, Jane Conroy, and Michelle Kranz. |
| 00:29:21 | 16 | These are all people I've been working with essentially |
| 00:29:23 | 17 | for three years. We're tasked with the responsibility, |
| 00:29:27 | 18 | according to your order and our own internal |
| 00:29:30 | 19 | conversations, of making sure this resolution goes |
| 00:29:33 | 20 | efficiently and justly, which we've all committed to do. |
| 00:29:37 | 21 | We all realize that this is not a week, a month, |
| 00:29:39 | 22 | six-month job. This is going to be a big job, and we're |
| 00:29:42 | 23 | all committed to doing it. |
| 00:29:44 | 24 | I have to say I hadn't met you before, Your |
| 00:29:47 | 25 | Honor. I appreciate the opportunity to work with you, |


| 00:29:49 | 1 | enjoyed it. I also hadn't met Judge Kramer, and |
| :---: | :---: | :---: |
| 00:29:52 | 2 | haven't, or Martinotti or Mittelstaedt, but I understand |
| 00:29:56 | 3 | from all the lawyers here they've done a wonderful job. |
| 00:29:59 | 4 | I know Judge Dooling quite well, and I appreciate her |
| 00:30:02 | 5 | dealing with all my intricacies over the last couple of |
| 00:30:05 | 6 | years. |
| 00:30:06 | 7 | So thank you, Your Honor. I look forward to |
| 00:30:07 | 8 | helping make sure this resolution is complete. |
| 00:30:09 | 9 | THE COURT: Thank you very much. |
| 00:30:12 | 10 | Ms. Sharko. |
| 00:30:16 | 11 | MS. SHARKO: May it please the Court, here |
| 00:30:24 | 12 | with me today are my co-counsel, John o'shaughnessy, Bob |
| 00:30:31 | 13 | Tucker, Zoha Barkeshli, and Kristin Mayer. |
| 00:30:35 | 14 | Your Honors, on behalf of the men and women |
| 00:30:39 | 15 | of Depuy Orthopedics, our legal team, and with thanks to |
| 00:30:44 | 16 | Mr. Skikos and Ms. Relkin and their leadership team, we |
| 00:30:50 | 17 | are pleased to advise Your Honors that the parties have |
| 00:30:54 | 18 | reached agreement on a private settlement program for |
| 00:30:59 | 19 | patients who are U.S. citizens and residents who had the |
| 00:31:05 | 20 | ASR hip implanted in the United States and had surgery |
| 00:31:11 | 21 | to replace the ASR hip before August 31, 2013. |
| 00:31:19 | 22 | Now, this has been a very long and winding |
| 00:31:23 | 23 | road. It was a very hard fought negotiation over many |
| 00:31:28 | 24 | months. We argued and debated over pretty much every |
| 00:31:33 | 25 | word and every concept. We were still negotiating and |


| 00:31:37 | 1 | drafting the agreement until we walked in the courthouse |
| :---: | :---: | :---: |
| 00:31:41 | 2 | this morning and it was signed. The settlement is |
| 00:31:46 | 3 | valued at approximately \$2.475 billion, assuming that |
| 00:31:55 | 4 | approximately 8,000 patients participate. |
| 00:32:01 | 5 | We all believe and we hope that Your Honors |
| 00:32:07 | 6 | likewise will believe that this is a program which is |
| 00:32:10 | 7 | good for patients, which helps bring finality to all the |
| $00: 32: 14$ | 8 | litigation, and which takes us in a new direction. |
| 00:32:20 | 9 | Detailed information about the U.S. settlement program |
| 00:32:25 | 10 | will be posted at the claims processor website, which |
| 00:32:29 | 11 | should be in operation at the conclusion of this |
| 00:32:32 | 12 | hearing. That is different from some rogue websites |
| 00:32:38 | 13 | which appear to have already been started by lawyers not |
| 00:32:41 | 14 | involved in the negotiations. The U.S. settlement |
| 00:32:47 | 15 | program official website will be updated regularly, so |
| 00:32:51 | 16 | check back often. |
| 00:32:52 | 17 | But here are some of the details of the |
| 00:32:54 | 18 | program: |
| 00:32:56 | 19 | Eligibility. In order to participate in the |
| 00:33:00 | 20 | U.S. program, a patient must be a U.S. citizen or |
| 00:33:04 | 21 | resident, have been implanted with the ASR XL acetabular |
| 00:33:11 | 22 | hip system or the ASR hip resurfacing system in a |
| 00:33:16 | 23 | surgery which took place in the United States or at a |
| 00:33:20 | 24 | U.S. military hospital. You must have had the ASR |
| 00:33:27 | 25 | removed for reasons related to the recall on or before |


| 00:33:31 | 1 | August 31, 2013 after being in place for more than 180 |
| :---: | :---: | :---: |
| 00:33:40 | 2 | days. If you do not already have a lawyer, you do not |
| 00:33:43 | 3 | need to go out and hire one, nor do you need a pending |
| 00:33:46 | 4 | lawsuit to participate in this program, which will |
| 00:33:51 | 5 | resolve the claims of unrepresented people on a |
| 00:33:54 | 6 | comparable basis. Claim forms and registration packets |
| 00:33:58 | 7 | will be available in the coming days through your |
| 00:34:02 | 8 | lawyers or on the website of the administrator. |
| 00:34:07 | 9 | The U.S. program is structured in two parts, |
| 00:34:10 | 10 | just very briefly. |
| 00:34:12 | 11 | Part A. Under Part $A$ of the program, |
| 00:34:15 | 12 | patients who are qualified to participate will receive |
| 00:34:21 | 13 | one base award of \$250,000 subject to potential |
| 00:34:28 | 14 | reductions. |
| 00:34:32 | 15 | Under Part $B$ of the program, supplemental |
| 00:34:34 | 16 | awards will be made to patients who can demonstrate that |
| 00:34:38 | 17 | they have extraordinary injuries related to the removal |
| 00:34:42 | 18 | of their ASR; for example, people who require multiple |
| 00:34:46 | 19 | hip surgeries following their ASR implant or rerevision |
| 00:34:51 | 20 | surgeries; people who have experienced extraordinary |
| 00:34:55 | 21 | medical events during the revision surgery, such as |
| 00:34:58 | 22 | heart attack or stroke. And the list goes on from |
| 00:35:02 | 23 | there. |
| 00:35:04 | 24 | Qualifying for a base award in Part A does |
| 00:35:08 | 25 | not automatically entitle a patient to a supplemental |


| 00:35:12 | 1 | award in the second part of the program. Medical |
| :---: | :---: | :---: |
| 00:35:16 | 2 | records must be produced to document all claims for |
| 00:35:19 | 3 | supplemental awards and the base award. |
| 00:35:25 | 4 | In addition to these benefits, DePuy will be |
| 00:35:28 | 5 | responsible for the negotiation and resolution of |
| 00:35:34 | 6 | certain liens by qualified lienholders for medical care |
| 00:35:39 | 7 | directly associated with revision surgery and certain |
| 00:35:43 | 8 | other treatment. |
| 00:35:48 | 9 | This is a private resolution and not a class |
| 00:35:51 | 10 | action settlement. It does not require court approval |
| 00:35:57 | 11 | And it is the only settlement program available for |
| 00:36:01 | 12 | patients who have been revised as of August 31, 2013. |
| 00:36:07 | 13 | This is the settlement program. |
| 00:36:12 | 14 | The detailed terms and conditions are set |
| 00:36:14 | 15 | forth in the final settlement agreement. |
| 00:36:18 | 16 | We're most grateful to Your Honors, Judge |
| 00:36:22 | 17 | Katz in the MDL, Judge Martinotti in New Jersey, Judge |
| 00:36:25 | 18 | Kramer in California, Judge Dooling in Illinois, Judge |
| 00:36:29 | 19 | Mittelstaedt in Maryland for your careful and fair |
| 00:36:34 | 20 | management of this large litigation. We truly |
| 00:36:37 | 21 | appreciate the confidence you had in us, in all of us, |
| 00:36:43 | 22 | and your giving us the time and space we needed for |
| 00:36:47 | 23 | these complex negotiations. |
| 00:36:51 | 24 | We hope that you will now give U.S. patients |
| 00:36:54 | 25 | and their lawyers around the country the time and space |


| 00:36:57 | 1 | they need to consider carefully the benefits of this |
| :---: | :---: | :---: |
| 00:37:01 | 2 | important program so that they can make an informed |
| 00:37:05 | 3 | personal decision on whether participation is good for |
| 00:37:11 | 4 | them. Each eligible patient must have the right and |
| 00:37:16 | 5 | ability to consider the benefits of this program and to |
| 00:37:19 | 6 | receive accurate and objective information about it, not |
| 00:37:23 | 7 | rumor and speculation. |
| 00:37:27 | 8 | As for patients who are not eligible for the |
| 00:37:31 | 9 | U.S. program because they have not been revised, DePuy's |
| 00:37:35 | 10 | Broadspire program is available to them. It's important |
| 00:37:39 | 11 | to note that this product continues to perform well for |
| 00:37:42 | 12 | some people, and the decision whether to be revised is a |
| 00:37:47 | 13 | medical decision; it's not a legal decision. It should |
| 00:37:51 | 14 | be made by patients with their surgeons. We all, |
| 00:37:57 | 15 | plaintiff and defense, have worked very hard on this |
| 00:38:00 | 16 | program, wrestling over many issues over long nights and |
| 00:38:06 | 17 | days. We now come together with the common goal of |
| 00:38:10 | 18 | assuring that each eligible patient has the opportunity |
| 00:38:15 | 19 | to evaluate the program objectively and in good faith |
| 00:38:20 | 20 | and to reap the benefits of it. |
| 00:38:23 | 21 | Thank you. |
| 00:38:24 | 22 | THE COURT: Thank you very much, Susan. |
| 00:38:34 | 23 | Mr. Skikos. |
| 00:38:38 | 24 | MS. SKIKOS: Susan has accurately presented |
| 00:38:45 | 25 | the essential terms of the deal. I am going to try to |


| 00:38:50 | 1 | get us home. So we have three more speakers, and I |
| :---: | :---: | :---: |
| 00:38:54 | 2 | will -- Michelle Kranz is going to talk about |
| 00:38:58 | 3 | registration; Ed Blizzard and Eric Kennedy are going to |
| 00:39:03 | 4 | talk about some of the people who we've already hired to |
| 00:39:06 | 5 | assist with this process and with the informed consent |
| 00:39:11 | 6 | and the special masters. We're also going to talk about |
| 00:39:17 | 7 | the important issue of when you might get paid. |
| 00:39:21 | 8 | So before we get there, let me go through |
| 00:39:25 | 9 | some of the essential terms from the plaintiff's |
| 00:39:27 | 10 | perspective. Susan did accurately state the eligibility |
| 00:39:32 | 11 | requirements. With respect to eligibility, those |
| 00:39:39 | 12 | patients who have not been revised prior to August 31, |
| 00:39:42 | 13 | 2013, and those patients who have not been revised now, |
| 00:39:48 | 14 | we will continue our efforts with respect to those |
| 00:39:53 | 15 | patients. This MDL group and state court group has |
| 00:39:59 | 16 | committed at the beginning to work together for both the |
| 00:40:02 | 17 | revised and unrevised patients. At the very first MDL |
| 00:40:06 | 18 | hearing I said with respect to the unrevised, those |
| 00:40:09 | 19 | patients have the right to make an informed decision |
| 00:40:12 | 20 | based upon facts that are medically available, and the |
| 00:40:18 | 21 | decision with respect to revision is a medical one with |
| 00:40:22 | 22 | their doctors and their families; it is not a legal one, |
| 00:40:25 | 23 | and we agree with that. |
| 00:40:27 | 24 | With respect to the patients who have been |
| 00:40:29 | 25 | revised and are eligible, the exclusions from the |


| 00:40:36 | 1 | program are limited. The revision must take place |
| :---: | :---: | :---: |
| 00:40:40 | 2 | within the first 180 days of implantation. You can |
| 00:40:46 | 3 | still enroll, and there may be circumstances in which |
| 00:40:49 | 4 | the parties, namely the defense, will allow that case to |
| 00: $40: 53$ | 5 | come in. And there are some of those cases. If the |
| 00: $40: 57$ | 6 | revision is caused by infection or trauma, there is a |
| 00:41:02 | 7 | very specific set of criteria that we negotiated over a |
| 00:41:08 | 8 | very long period of time that address infection and |
| 00:41:11 | 9 | trauma cases. |
| 00:41:12 | 10 | Otherwise, you are free to come into the |
| 00:41:16 | 11 | program. And we encourage people to come into the |
| 00:41:21 | 12 | program who have qualified. If you are a U.S. patient |
| 00:41:26 | 13 | implanted in the United States, and you have the |
| 00:41:29 | 14 | qualifying device, and a revision surgery, you are |
| 00:41:34 | 15 | qualified if you meet the criteria, and we encourage you |
| 00:41:38 | 16 | to enroll. |
| 00:41:39 | 17 | With respect to enrollment, the number |
| 00:41:43 | 18 | $8,000--$ and there has been a lot of speculation about |
| 00:41:47 | 19 | this, but the number 8,000 is an estimate based upon the |
| 00:41:51 | 20 | evaluation of shared data among the various state |
| 00:41:55 | 21 | courts, which I hope to be a model for future |
| 00:41:59 | 22 | litigations because we were able to make informed |
| 00:42:03 | 23 | decisions regarding settlement because we had |
| 00:42:06 | 24 | information from all of the state courts with |
| 00:42:09 | 25 | significant numbers of cases, and the lawyers who had |


| 00:42:12 | 1 | those cases shared. The great majority of law firms in |
| :---: | :---: | :---: |
| 00:42:17 | 2 | this country, the great majority, would show up to the |
| 00:42:21 | 3 | meetings, would share their data, would put together |
| 00:42:24 | 4 | these preliminary disclosure forms, and we were able to |
| 00:42:28 | 5 | make some very solid estimates as to the number of |
| 00:42:31 | 6 | people who have been revised. However, there is no |
| 00:42:36 | 7 | limit in this settlement to the number of eligible |
| 00:42:40 | 8 | patients who can enroll and participate. Again, there |
| 00:42:43 | 9 | is no limit. If you qualify and you enroll, you can |
| 00:42:52 | 10 | participate. Even if there's 10,000 revisions right |
| 00:42:56 | 11 | now, or 9,000. We don't have the exact number; there's |
| 00:42:59 | 12 | no way to do that right now. But it's very clear, their |
| 00:43:04 | 13 | funding requirements are based upon ratio. So the base |
| 00:43:11 | 14 | payment would be 8,000 leading to a maximum of |
| 00:43:16 | 15 | \$2 billion; and the Part B payment, based upon 8, 000 , |
| 00:43:21 | 16 | would lead to a maximum of $\$ 475$ million. So I want |
| 00:43:26 | 17 | there to be no confusion with respect to those who might |
| 00:43:29 | 18 | report about this. There is no limit to the number of |
| 00:43:33 | 19 | people who can participate in this program solong as |
| 00:43:36 | 20 | they qualify. |
| 00:43:38 | 21 | With respect to the unrevised patients, all |
| 00:43:41 | 22 | of your legal rights, your claims are preserved. So |
| 00:43:47 | 23 | wherever the defenses, wherever you are right now, your |
| 00:43:52 | 24 | rights are preserved under this agreement. This |
| 00:43:54 | 25 | agreement will not affect you. |

$00: 43: 56$
$00: 43: 59$
$00: 44: 05$
$00: 44: 09$
$00: 44: 13$
$00: 44: 16$
$00: 44: 18$
$00: 44: 22$
$00: 44: 27$
$00: 44: 32$
$00: 44: 36$
$00: 44: 41$
$00: 44: 45$
$00: 44: 52$
$00: 44: 55$
$00: 44: 58$
$00: 45: 02$
$00: 45: 07$

With respect to the lawyers in this litigation, we represent both revised and unrevised patients. And it is our job to make sure that we continue that representation, and we are all committed to do so.

Now let's talk about the base program. The base program is distinguished from the extraordinary injury or Part B program. The base program is for somebody who simply had an implantation and revision. So we are trying -- our group is trying to make the enrollment for the base program as simple as possible. There are those reductions within base that the parties have agreed to, and those include smoking, BMI, ASR as a revision device, length of use, and death unrelated to the revision. And the specific terms of that will be set out in the master settlement agreement.

With respect to Part $B$, there are three elements to that program. The three elements are bilaterals, so a patient had an $A S R$ hip on the right, and it's revised, and an ASR hip on the left, and it's revised. You are eligible to participate in Part B as a bilateral patient.

If you had an ASR on one hip that's been revised and an $A S R$ on the other hip that has not been revised, your claims with respect to that second hip are

| 00:45:40 | 1 | preserved. |
| :---: | :---: | :---: |
| 00:45:43 | 2 | We believe that the litigation outcome with |
| 00:45:45 | 3 | respect to unrevised patients should wait, from our |
| 00: 45:52 | 4 | perspective, until the patient had an opportunity to |
| 00:45:55 | 5 | find out what's going to happen to them medically, and |
| 00:45:58 | 6 | that should be the way things proceed, is that the |
| 00:46:02 | 7 | medical should be in charge before the legal, and not |
| 00:46:06 | 8 | the other way around. |
| 00:46:08 | 9 | With respect to rerevisions, a number of |
| 00:46:11 | 10 | patients have unfortunately had a revision and then |
| 00:46:14 | 11 | subsequent rerevisions because the revision didn't work. |
| 00:46:18 | 12 | This program pays or compensates those patients. |
| 00:46:23 | 13 | And this Part $B$ program is in the care of |
| 00:46:32 | 14 | the Settlement Oversight Committee and a team of special |
| 00:46:36 | 15 | masters that Mr. Kennedy will go over, and it will be |
| 00:46:40 | 16 | our obligation to make sure that the patients who enter |
| 00:46:44 | 17 | this program know what the categories of compensation |
| 00:46:48 | 18 | are and how to qualify and what documentation is |
| 00:46:52 | 19 | necessary. But there will be, from our perspective, |
| 00:46:58 | 20 | significant payments to patients who have had bilateral |
| 00:47:04 | 21 | double revisions and patients with rerevisions. |
| 00:47:08 | 22 | There is another category within the |
| 00:47:11 | 23 | settlement which are extraordinary injury categories. |
| 00:47:15 | 24 | And there are eight of them. So if, unfortunately, |
| 00:47:20 | 25 | somebody died as a result of their revision surgery, |


| 00:47:23 | 1 | that is a recognized category of compensation. Same |
| :---: | :---: | :---: |
| 00:47:27 | 2 | thing with myocardial infarction, stroke, pulmonary |
| 00:47:32 | 3 | embolism, DVT, all of those are categories of |
| 00:47:36 | 4 | compensation resulting from a revision surgery, and they |
| 00:47:41 | 5 | will be paid for. Dislocation, foot drop are also |
| 00:47:46 | 6 | categories of compensation that are within the |
| 00:47:49 | 7 | extraordinary injury fund. |
| 00:47:53 | 8 | We also have a category for infection that |
| 00:47:56 | 9 | is, let's say, complicated. But the patients will have |
| 00:48:02 | 10 | an opportunity to review the infection program related |
| 00:48:05 | 11 | to the revision surgery very soon. |
| 00:48:09 | 12 | This settlement is also unique in a certain |
| 00:48:12 | 13 | sense in that we are -- we are taking into consideration |
| 00:48:17 | 14 | future rerevisions. So if you had a revision surgery |
| 00:48:22 | 15 | within the last year, there might be a fear, a concern |
| 00:48:29 | 16 | that what happens if I have a rerevision? What happens |
| 00: 48:34 | 17 | if this hip implant doesn't work? This program takes |
| 00:48:40 | 18 | that into consideration, and future rerevisions are a |
| 00:48:43 | 19 | factor. The parties, and to DePuy's credit, to |
| 00:48:48 | 20 | Johnson \& Johnson's credit, they agree that the patient |
| 00:48:51 | 21 | should be allowed some compensation within our program |
| 00:48:54 | 22 | for that. |
| 00:48:56 | 23 | And then there is a fourth category within |
| 00:48:59 | 24 | Part B, which is, what I'll say, within our control, and |
| 00:49:05 | 25 | that is the special circumstances fund. And the special |


| 00:49:09 | 1 | circumstances fund are other categories of injuries |
| :---: | :---: | :---: |
| 00:49:12 | 2 | beyond what we agreed to with respect to bilaterals and |
| 00:49:16 | 3 | rerevisions and extraordinary injuries that the |
| 00: 49:20 | 4 | patients, before they enter the program, will have the |
| 00:49:23 | 5 | opportunity to review and make an informed decision on. |
| 00:49:27 | 6 | And this has been, the creation of the Part B program, |
| 00: 49:32 | 7 | for the patients who had the most significant injuries |
| 00:49:36 | 8 | resulting from the revision, was something that this |
| 00: 49:40 | 9 |  |
| 00:49:44 | 10 | Johnson to make sure that the people who had the worst |
| 00: 49:46 | 11 | outcomes are taken care of. |
| 00:49:49 | 12 | We have another element of this settlement |
| 00:49:53 | 13 | that is hopefully going to be a model. We believe |
| 00:49:57 | 14 | strongly in the informed consent process. And the power |
| 00:50:02 | 15 | of settlement belongs not -- belongs with the individual |
| 00:50:07 | 16 | patient. It is a truism that each of us believe that |
| 00:50:16 | 17 | the patient should have the right to know what the |
| 00:50:19 | 18 | settlement terms are, what the offer is, what the |
| 00:50:23 | 19 | categories of compensation are, and together with their |
| 00:50:26 | 20 | lawyer make an individual decision. We have decided in |
| 00:50:31 | 21 | this settlement, because there are over 1,000 law firms, |
| 00:50:36 | 22 | maybe more, with cases, that we were going to make |
| 00:50:41 | 23 | certain individuals with actual knowledge about this |
| 00:50:45 | 24 | settlement available beyond this settlement Oversight |
| 00:50:50 | 25 | Committee so that the patients and their lawyers can |


| 00:50:55 | 1 | stop bothering Michelle and go to actual people with |
| :---: | :---: | :---: |
| 00:51:00 | 2 | knowledge of the case and knowledge of the settlement |
| 00:51:03 | 3 | and get real answers. So we plan on having the informed |
| 00:51:10 | 4 | consent documentation done relatively soon. |
| 00:51:14 | 5 | Susan is absolutely correct. This deal, |
| 00:51:17 | 6 | despite reports that may have been to the contrary, got |
| 00:51:20 | 7 | signed today. It got entered today. The negotiations |
| 00:51:26 | 8 | relating to this deal continued last night and up |
| 00:51:31 | 9 | through this afternoon. So it is our job now to turn to |
| 00:51:36 | 10 | the patients and their lawyers and try to get them the |
| 00:51:39 | 11 | information they need to enroll in the program and to |
| 00:51:43 | 12 | make some informed decisions relating to participation. |
| 00:51:48 | 13 | Liens. At the beginning when the product |
| 00:51:56 | 14 | was recalled, Johnson \& Johnson sent up Broadspire. We |
| 00:52:04 | 15 | had some debates about that during the course of the |
| 00:52:06 | 16 | litigation. But to their credit, in this settlement, we |
| 00:52:11 | 17 | are happy to report that DePuy will be responsible for |
| 00:52:15 | 18 | the negotiation and resolution of the assumed liens |
| 00:52:19 | 19 | asserted by qualified lienholders that are identified by |
| 00:52:22 | 20 | qualified patients. What does that mean? That means |
| 00:52:26 | 21 | that assumed liens are those directly associated with a |
| 00:52:34 | 22 | compensable revision. There are not a lot of |
| 00:52:40 | 23 | settlements in which the patient going into the |
| 00:52:44 | 24 | settlement will have a very good understanding of what |
| 00:52:48 | 25 | they will net out of the settlement because they |


| 00:52:52 | 1 | didn't -- because now they don't have to worry about |
| :---: | :---: | :---: |
| 00:52:56 | 2 | these types of liens. And I have already drafted, and |
| 00:53:01 | 3 | it will come out soon, a point-by-point analysis |
| 00:53:08 | 4 | relating to the liens. So hopefully the patients will |
| 00:53:14 | 5 | have an opportunity to make sure that when they enter |
| 00:53:19 | 6 | the program, they are going to know what they're going |
| 00:53:22 | 7 | to get. |
| 00:53:23 | 8 | And the liens, which have been a tremendous |
| 00:53:27 | 9 | burden for those of us who have been doing these types |
| 00:53:31 | 10 | of cases -- I've been doing these types of cases for 23 |
| 00:53:34 | 11 | years. Liens, if you take them seriously, which we do, |
| 00:53:37 | 12 | take a long time to resolve. And we very much believe |
| 00:53:41 | 13 | that this settlement does something very important for |
| 00:53:44 | 14 | the patients on this issue. |
| 00:53:47 | 15 | With that, let me talk briefly about |
| 00:53:51 | 16 | registration and turn it over. In the Gadolidium |
| 00:54:01 | 17 | litigation we started sharing specific information |
| 00:54:07 | 18 | relating to the cases with your friend, Judge Polster. |
| 00:54:11 | 19 | And it helped not only frame the litigation, but frame |
| 00:54:16 | 20 | the resolution. In this case we have the four |
| 00:54:23 | 21 | cooperating jurisdictions; we have a group of lawyers |
| 00:54:28 | 22 | who decided that they were going to work together and |
| 00:54:31 | 23 | put all the ego and all that stuff that happens in this |
| 00:54:34 | 24 | type of case aside and share things. The registration |
| 00:54:40 | 25 | order that we are going to propose to the court is an |


| 00:54:44 | 1 | order that allows the parties to get more information, |
| :---: | :---: | :---: |
| 00:54:50 | 2 | to make more informed decisions about the future. It |
| 00:54:53 | 3 | also designates a primary counsel, one person |
| 00:54:59 | 4 | responsible to you and all the coordinating courts for |
| 00:55:03 | 5 | each case so that we can get information and they can |
| 00:55:09 | 6 | receive information, not only about this settlement, but |
| 00:55:12 | 7 | about this litigation. Managing 1,000 law firms, |
| 00:55:16 | 8 | Michelle had a great time trying, but it's very hard to |
| 00:55:19 | 9 | do. So this is going to help. |
| 00:55:21 | 10 | So I forgot one other speaker, Chris Seeger. |
| 00:55:24 | 11 | But right now I'm going to turn it over to Michelle, |
| 00:55:27 | 12 | Eric, and Chris. Thank you. |
| 00:55:51 | 13 | THE COURT: I want to emphasize a point that |
| 00:55:58 | 14 | both previous speakers, Susan Sharko and steve skikos, |
| 00:56:06 | 15 | raised. It is clear to everyone involved in this case, |
| 00:56:16 | 16 | both in federal and state courts, that there will be |
| 00:56:20 | 17 | those who will try to take advantage of this settlement |
| 00:56:24 | 18 | situation, may even have websites and advertise that |
| 00:56:32 | 19 | they have information. Those websites and ads may not |
| 00:56:41 | 20 | be accurate. So 1 say to all, not those just here, but |
| 00:56:49 | 21 | those around the country, please rely only on the |
| 00:56:56 | 22 | Official claims administrator websites and those |
| 00:57:03 | 23 | attorneys who have the correct information as the result |
| 00:57:10 | 24 | of their involvement in this matter, and that will serve |
| 00:57:16 | 25 | you well. Thank you. |


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| 00:57:58 | 13 |
| 00:58:02 | 14 |
| 00:58:06 | 15 |
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| 00:58:26 | 20 |
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| 00:58:43 | 25 |

Eric, please proceed.
MR. KENNEDY: Eric Kennedy. Your Honor, it's a pleasure again to be before you and the other Judges that are participating here today. We thank you for your efforts in getting us to where we are today, obviously the benefits that are outlined in this resolution, as steve and Susan have talked about. Obviously they are critically important to the claimants in this case, and of great interest. What doesn't, though, get the headlines, the New York Times, the Wall Street Journal, Bloomberg, what doesn't get the headlines is the process, The process by which these benefits go from abstracts and words in the settlement agreement to the claimants. Critically important. We are confident, though, Your Honor that the structure that we have in place and the people that we have in place will insure an efficient and timely and fair, fair distribution of benefits from the settlement agreement and its implementation to the claimants.

At the first level, at the first level of benefit or claim determination, we have agreed and we have retained BrownGreer, a law firm to do the initial determination of benefits. They are a nationally recognized law firm and organization in this area. I would say without question they are probably the most

| $00: 58: 46$ $00: 58: 49$ | 2 | experienced organization in the country with resp the processing and implementation of a mass tort |
| :---: | :---: | :---: |
| 00:58:53 | 3 | national resolution as we have here today. They have |
| 00:58:59 | 4 | already established a website. When I stood up today I |
| 00:59:02 | 5 | think that was the queue to e-mail them to come live |
| 00:59:05 | 6 | with the website. So that the claims process will be |
| 00:59:08 | 7 | handled virtually -- for the most part all can be done |
| 00:59:11 | 8 | online. It is up and running as I speak. That website |
| 00:59:16 | 9 | is USAASRsettlement.com. What is currently on that |
| 00:59:23 | 10 | website is an overview of this settlement, very similar |
| 00:59:27 | 11 | to what has been presented to the Court thus far. By |
| 00:59:30 | 12 | Friday of this week we anticipate that the settlement |
| 00:59:34 | 13 | agreements that we've all talked about, signed today, |
| 00:59:37 | 14 | approximately 100 pages, that will be posted by Friday. |
| 00:59:41 | 15 | The claim form for the base payment for an uncomplicated |
| 00:59:44 | 16 | revision surgery will be posted by Friday. The |
| 00:59:47 | 17 | registration process will also be posted by Friday. |
| 00:59:51 | 18 | Shortly thereafter we anticipate that there will be |
| 00:59:54 | 19 | guide type booklets that will be posted which will |
| 00:59:58 | 20 | simplify the process of filing claims, and the details |
| 01:00:01 | 21 | of extraordinary injury fund that Steve talked about |
| 01:00:04 | 22 | will also be posted. It will be a dynamic website. |
| 01:00:08 | 23 | People should check it consistently because we will |
| 01:00:11 | 24 | continuously add to it to clarify the benefits of the |
| 01:00:17 | 25 | resolution. |


| 01:00:18 | 1 | Important for people to note in this |
| :---: | :---: | :---: |
| 01:00:20 | 2 | process, that it will be a first in, first out; so that |
| 01:00:23 | 3 | the earlier that you file your claim, the earlier you |
| 01:00:26 | 4 | will receive your benefit. |
| 01:00:29 | 5 | With respect to the first level of review |
| 01:00:32 | 6 | after the initial determination of a claim by |
| 01:00:36 | 7 | BrownGreer, we have a system of three special masters. |
| 01:00:39 | 8 | We have agreed upon and retained Retired Judge Marina |
| 01:00:44 | 9 | Corodemus, Retired Judge John Trotter, and nationally |
| 01:00:48 | 10 | recognized mediator and arbitrator Cathy Yanni. We've |
| 01:00:53 | 11 | also created a position of a Chief Claims Administrator, |
| 01:00:57 | 12 | Judge James McMonigle, Retired Judge, will occupy that |
| 01:01:01 | 13 | role. I'm certain the Court is probably familiar with |
| 01:01:05 | 14 | his reputation here in Ohio, his work over the years, a |
| 01:01:09 | 15 | sitting state court judge for close to 20 years in the |
| 01:01:12 | 16 | State of Ohio, nationally -- certainly in the midwest |
| 01:01:16 | 17 | and nationally recognized mediator and arbitrator. He |
| 01:01:19 | 18 | has administered settlements of this sort, respected by |
| 01:01:24 | 19 | the plaintiff's bar, respected by the defense bar. His |
| 01:01:27 | 20 | role, basically he will be the final arbiter. He will |
| 01:01:29 | 21 | provide the final review in the claims process under |
| 01:01:31 | 22 | most circumstances and situations. He will also be |
| 01:01:36 | 23 | providing general oversight and management of the |
| 01:01:39 | 24 | resolution and its implementation consistent with the |
| 01:01:43 | 25 | terms of the implementation. So the buck will stop with |


| 01:01:46 | 1 | him. |
| :---: | :---: | :---: |
| 01:01:46 | 2 | With that, Your Honor, we are -- again, we |
| 01:01:50 | 3 | are confident this structure and the particular people |
| 01:01:53 | 4 | that we've involved in this process will be such that we |
| 01:01:56 | 5 | will not disappoint this Court nor the claimants nor the |
| 01:01:59 | 6 | attorneys that have gathered today and across the |
| 01:02:02 | 7 | country to provide, again, a fair, timely, and efficient |
| 01:02:07 | 8 | claims process. |
| 01:02:09 | 9 | THE Court: Thank you very much. |
| 01:02:21 | 10 | Michelle. |
| 01:02:23 | 11 | MS. KRANTZ: Thank you, Your Honor. May it |
| 01:02:25 | 12 | please the Court. For almost 20 years I've had the |
| 01:02:27 | 13 | opportunity to appear in front of Your Honor. I've |
| 01:02:30 | 14 | brought countless clients and cases before Your Honor. |
| 01:02:33 | 15 | This is home. This is my home court. You're my home |
| 01:02:35 | 16 | Judge. But three years ago you assigned me the |
| 01:02:38 | 17 | responsibility and the duties that go along with being |
| 01:02:41 | 18 | liaison counsel in this litigation. In turn, I |
| 01:02:44 | 19 | immediately had the opportunity to meet with and work |
| 01:02:47 | 20 | with, truly, some of the most skilled and talented |
| 01:02:51 | 21 | lawyers in the country. Now, my assigned duties |
| 01:02:55 | 22 | included communicating with thousands of state and |
| 01:02:58 | 23 | federal clients, with thousands of state and federal |
| 01:03:02 | 24 | attorneys, communicating orders, communicating |
| 01:03:05 | 25 | information from our leadership, communicating |


| 01:03:08 | 1 | information sometimes necessary for the defense, and |
| :---: | :---: | :---: |
| 01:03:11 | 2 | certainly responding to, as has already been alluded to, |
| 01:03:15 | 3 | a relatively large number of questions. While certainly |
| 01:03:19 | 4 | a very pleasurable experience, it sometimes was somewhat |
| 01:03:23 | 5 | daunting. |
| 01:03:23 | 6 | And I would certainly be remiss if I did not |
| 01:03:26 | 7 | take a moment to mention my defense liaison colleague, |
| 01:03:30 | 8 | Kristin Mayer. Now, I can assure you that the |
| 01:03:32 | 9 | plaintiffs' lawyers did not always hear from Kristin the |
| 01:03:35 | 10 | answers that they necessarily wanted, but I can |
| 01:03:37 | 11 | certainly tell you that Ms. Mayer's efforts reflected a |
| 01:03:41 | 12 | very thorough and accurate effort to respond to those |
| 01:03:44 | 13 | questions; I think, most importantly to me, timely |
| 01:03:47 | 14 | response to those questions. |
| 01:03:50 | 15 | So now my role is somewhat modified from |
| 01:03:53 | 16 | what Your Honor assigned me three years ago. I will no |
| 01:03:56 | 17 | longer focus exclusively on the litigation in this case, |
| 01:03:58 | 18 | but certainly turn to the additional duties that may now |
| 01:04:01 | 19 | become incumbent upon me as we move through a portion of |
| 01:04:04 | 20 | the settlement. |
| 01:04:06 | 21 | As Steve has already alluded to, the first |
| 01:04:09 | 22 | thing for those in this courtroom and those reading this |
| 01:04:11 | 23 | transcript that they will need to do is familiarize |
| 01:04:15 | 24 | themselves with the concept of the registration order |
| 01:04:18 | 25 | that we will be proposing and asking Your Honor to |


| 01:04:20 | 1 | submit. That will be a joint and stipulated request. |
| :---: | :---: | :---: |
| 01:04:25 | 2 | Essentially it is going to require all attorneys who are |
| 01:04:28 | 3 | opting to enter this settlement program to register both |
| 01:04:32 | 4 | their filed and unfiled cases. Secondarily to that, |
| 01:04:38 | 5 | they will be required to file both their revised and |
| 01:04:41 | 6 | unrevised cases as a portion of this order that we are |
| 01:04:44 | 7 | asking Your Honor to consider entering. |
| 01:04:47 | 8 | Steve has already also alluded to the |
| 01:04:49 | 9 | concept of, for administrative purposes, designating a |
| 01:04:53 | 10 | primary law firm. Again, for attorneys reviewing this |
| 01:04:56 | 11 | transcript, it is certainly at this moment we would ask |
| 01:04:59 | 12 | you to begin to contemplate who that principal contact |
| 01:05:03 | 13 | person will be for all of us working on these settlement |
| 01:05:07 | 14 | programs. That may require some coordinating efforts |
| 01:05:09 | 15 | with those of you who have secured referrals from other |
| 01:05:13 | 16 | attorneys, but it is imperative for both sides to move |
| 01:05:16 | 17 | forward in an efficient process and to bring this matter |
| 01:05:19 | 18 | to the swift conclusion that we believe both sides |
| 01:05:22 | 19 | endeavor to do that those particular designations be |
| 01:05:26 | 20 | taken particularly seriously. |
| 01:05:28 | 21 | Also let us be clear; the registration order |
| 01:05:31 | 22 | that we are proposing is distinct from the enrollment |
| 01:05:36 | 23 | and the claims forms in somewhat of the outline that Mr. |
| 01:05:40 | 24 | Kennedy has already provided and will be coming from the |
| 01:05:43 | 25 | claims administration forms. The registration |


| 01:05:48 | 1 | information that we will be seeking is basic information |
| :---: | :---: | :---: |
| 01:05:51 | 2 | that is very much consistent with what has already been |
| 01:05:55 | 3 | provided during the course of the plaintiff's |
| 01:05:57 | 4 | preliminary disclosure forms. It does require a slight |
| 01:06:01 | 5 | more detail with regard to dates, locations, and |
| 01:06:05 | 6 | additional information of the primary law firms, but we |
| 01:06:08 | 7 | do expect that the parties involved in this will be able |
| 01:06:12 | 8 | to secure that information very quickly. |
| 01:06:15 | 9 | We are anticipating requesting the Court |
| 01:06:17 | 10 | order the completion of the registration forms in |
| 01:06:19 | 11 | approximately early January, and those will be also |
| 01:06:22 | 12 | available through the claims administrator websites. |
| 01:06:28 | 13 | For those attorneys again in the courtroom |
| 01:06:30 | 14 | and reviewing the transcript at a later time, we will |
| 01:06:33 | 15 | notify you when those forms are ready. Those will take |
| 01:06:37 | 16 | the form of e-mail communication which, for those |
| 01:06:40 | 17 | attorneys who are MDL attorneys or who have signed a |
| 01:06:43 | 18 | participation agreement, they will continue to receive |
| 01:06:46 | 19 | direct notification from me as liaison counsel. There |
| 01:06:49 | 20 | will also be posted to the plaintiff's only website, a |
| 01:06:53 | 21 | website that has been maintained throughout this |
| 01:06:56 | 22 | litigation, the same information. Again, you must be an |
| 01:06:59 | 23 | MDL attorney; you must have signed the participation |
| 01:07:02 | 24 | agreement, and you must have acquiesced to the |
| 01:07:05 | 25 | continuing confidentiality order as it relates to |


| 01:07:08 | 1 | substantive matters in this case. |
| :---: | :---: | :---: |
| 01:07:10 | 2 | Finally, again, you'll be able to secure |
| 01:07:11 | 3 | information related to the registration form directly |
| 01:07:13 | 4 | from the claims administrator. |
| 01:07:15 | 5 | Ultimately this information, Your Honor, is |
| 01:07:18 | 6 | designed to assist the parties in administering and |
| 01:07:21 | 7 | organizing this settlement, meant to ultimately help |
| 01:07:24 | 8 | expedite these matters, and certainly it is critical for |
| 01:07:27 | 9 | both sides to allow us to make informed decisions and |
| 01:07:31 | 10 | all litigants and parties to make informed decisions by |
| 01:07:34 | 11 | reviewing this information. |
| 01:07:35 | 12 | Again, Your Honor, it has been a pleasure, |
| 01:07:37 | 13 | and thank you for the opportunity to have served in this |
| 01:07:40 | 14 | role. |
| 01:07:48 | 15 | THE COURT: Mr. Seeger -- I'm sorry; who's |
| 01:07:57 | 16 | going first? |
| 01:07:58 | 17 | MR. SEEGER: I get to go. Hi, Judge Katz, |
| 01:08:03 | 18 | and hello to the Judges attending by video conferencing. |
| 01:08:07 | 19 | I just have a very brief part here. I wanted to make |
| 01:08:09 | 20 | the Court aware that we have prepared a brief I would |
| 01:08:14 | 21 | like to submit to Your Honor whenever you're ready for |
| 01:08:16 | 22 | it on common benefit assessment. Just briefly, so for |
| 01:08:20 | 23 | people listening, if they want to know what's in it, it |
| 01:08:24 | 24 | will be seeking a five percent assessment with regard to |
| 01:08:26 | 25 | attorney's fees, and a one percent with regard to costs. |


| 01:08:29 | 1 | Now, in the brief you'll see that if you compare that to |
| :---: | :---: | :---: |
| 01:08:31 | 2 | other litigations like this, that's actually much lower |
| 01:08:37 | 3 | than some cases that are even larger. In Vioxx, for |
| 01:08:40 | 4 | example, we sought an eight percent assessment. |
| 01:08:42 | 5 | Ultimately Judge Fallon awarded six and a half. That |
| 01:08:45 | 6 | was a \$4.85 billion settlement. |
| 01:08:48 | 7 | A couple of important things about this. |
| 01:08:50 | 8 | This is sort of a way to make fair the fact that all |
| 01:08:53 | 9 | these phenomenon attorneys, most of whom are in the room |
| 01:08:56 | 10 | and elsewhere, worked very hard on this case, trying |
| 01:08:59 | 11 | cases, preparing cases, doing discovery, spending hours |
| 01:09:02 | 12 | and hours and hours putting this settlement together, |
| 01:09:05 | 13 | should be compensated for their time. |
| 01:09:07 | 14 | But most importantly it is not an assessment |
| 01:09:09 | 15 | that would come out of any share by the client. |
| 01:09:11 | 16 | Whatever the client has agreed to with their attorney -- |
| 01:09:14 | 17 | it's a hold back for attorney's fees only. So there is |
| 01:09:18 | 18 | no additional cost to the clients out there with regard |
| 01:09:20 | 19 | to this. |
| 01:09:22 | 20 | Also importantly the one percent hold back |
| 01:09:25 | 21 | we seek for costs is not only for costs that have been |
| 01:09:29 | 22 | expended in litigating this case over the last years; |
| 01:09:32 | 23 | it's also to be used against settlement costs, costs |
| 01:09:36 | 24 | with regard to settlement administration going forward; |
| 01:09:38 | 25 | Browngreer and the people that will be doing lien |


| 01:09:42 | 1 | resolution and the like. So whenever you're ready, |
| :---: | :---: | :---: |
| 01:09:44 | 2 | Judge, we're ready to send it to you. |
| 01:09:47 | 3 | THE COURT: We previously discussed this, I |
| 01:09:49 | 4 | believe, in Cleveland. Am I correct? |
| 01:09:52 | 5 | MR. SEEGER: Yes, you are. |
| 01:09:54 | 6 | THE CoURT: Case management order CM Order |
| 01:09:58 | 7 | 13 at paragraph 2(b) (2) set the three percent. The |
| 01:10:07 | 8 | increase to five percent, it seems to me, is in light of |
| 01:10:16 | 9 | the effort expended and that which will be needed in the |
| 01:10:23 | 10 | future months. But $I$ await your motion accompanied by a |
| 01:10:32 | 11 | brief, and I will review it at that time. |
| 01:10:35 | 12 | My sense, to be very honest, is that -- I've |
| 01:10:39 | 13 | thought about this over the last couple of months, and |
| 01:10:43 | 14 | unless I hear or learn something to the contrary, the |
| 01:10:48 | 15 | motion will be looked upon favorably. |
| 01:10:51 | 16 | Thank you. |
| 01:10:54 | 17 | Now, the tall one here. |
| 01:11:00 | 18 | MR. BLIZZARD: Good evening, Your Honor. |
| 01:11:01 | 19 | My name is Ed Blizzard, and it's a privilege to be here |
| 01:11:06 | 20 | in front of Your Honor and in front of the state Court |
| 01:11:08 | 21 | Judges, as well as it has been a privilege for me to |
| 01:11:12 | 22 | work with the great lawyers that I've had the |
| 01:11:15 | 23 | opportunity to work with; not only my own colleagues, |
| 01:11:21 | 24 | but the great lawyers on the other side of this case. |
| 01:11:24 | 25 | As long and difficult as it has been to |


| 01:11:26 | 1 | reach this stage of the litigation -- and it has been |
| :---: | :---: | :---: |
| 01:11:29 | 2 | long and difficult. I heard Susan say that every word |
| 01:11:33 | 3 | was argued over, and I think that's a significant |
| 01:11:36 | 4 | understatement. There were probably words that weren't |
| 01:11:39 | 5 | there that were argued over as well. But as long and |
| 01:11:43 | 6 | difficult as it has been for the lawyers, it's been even |
| 01:11:47 | 7 | longer and more difficult for the clients that we |
| 01:11:50 | 8 | represent. And the most common question that I know I |
| 01:11:54 | 9 | get from my clients and I know others get from theirs |
| 01:11:57 | 10 | is: When? When am I going to get my compensation? |
| 01:12:01 | 11 | And so I'm here this afternoon or this evening to talk |
| 01:12:04 | 12 | about funding briefly. |
| 01:12:07 | 13 | And I'm not going to get into the granular |
| 01:12:10 | 14 | details of it, just to say really the concept that |
| 01:12:15 | 15 | overlays the very specific provisions of this settlement |
| 01:12:19 | 16 | agreement is that the money will be there to pay the |
| 01:12:23 | 17 | claims when they are evaluated and when they are ready |
| 01:12:28 | 18 | to be paid. |
| 01:12:29 | 19 | Now, to get a little bit more specific about |
| 01:12:32 | 20 | the deadlines here, there is an enrollment deadline and |
| 01:12:37 | 21 | a claim deadline that is April 1 of next year. And |
| 01:12:41 | 22 | you've heard that there are the documentation |
| 01:12:46 | 23 | requirements are in the details of the settlement |
| 01:12:50 | 24 | agreement. And they're actually very fair and |
| 01:12:52 | 25 | efficient. And we think it's going to be relatively |


| 01:12:55 | 1 | simple for people to meet those requirements. The |
| :---: | :---: | :---: |
| 01:12:59 | 2 | claims administrator, BrownGreer, has committed as part |
| 01:13:03 | 3 | of the agreement to be able to review the base claims |
| 01:13:07 | 4 | all within a 90-day period after the enrollment |
| 01:13:11 | 5 | deadline. The first payment that can be issued in this |
| 01:13:18 | 6 | case will come after the defendant has decided whether |
| 01:13:22 | 7 | or not to exercise its walk-away rights. They have 60 |
| 01:13:25 | 8 | days to do that after the enrollment deadline which, |
| 01:13:29 | 9 | would put that date at June 1. They could decide before |
| 01:13:33 | 10 | June 1 to not exercise their walk away right, or they |
| 01:13:38 | 11 | could wait until June 1. Whenever it is that they |
| 01:13:42 | 12 | decide that the requirements of the agreement have been |
| 01:13:44 | 13 | met and they do not intend to walk away from the |
| 01:13:47 | 14 | settlement, whenever that is, the claims administrator |
| 01:13:51 | 15 | can issue an initial report of those people whose claims |
| 01:13:54 | 16 | are ready to be paid. And within 15 days of that report |
| 01:13:59 | 17 | being issued, 15 business days, the company is committed |
| 01:14:03 | 18 | to fund the escrow agent to pay those claims. So the |
| 01:14:08 | 19 | kind of funding mechanism we have here, l believe, is |
| 01:14:11 | 20 | very efficient and will get compensation out to our |
| 01:14:16 | 21 | clients quickly, likely in the late spring or early |
| 01:14:21 | 22 | summer of next year, beginning then. If the walk-away |
| 01:14:25 | 23 | deadline is -- or the walk-away rights are exercised |
| 01:14:29 | 24 | at -- are not exercised at the June 1 deadline, we |
| 01:14:34 | 25 | expect that initial payments on the base claim will go |


| 01:14:37 | 1 | out sometime in July perhaps. So again, we think the |
| :---: | :---: | :---: |
| 01:14:42 | 2 | funding here, the structure of this settlement, the |
| 01:14:45 | 3 | concepts and ideas that are incorporated within the |
| 01:14:48 | 4 | settlement agreement will answer the question of the |
| 01:14:53 | 5 | clients that we hear often: When will I receive my |
| 01:14:56 | 6 | compensation? Certainly for the base claims we believe |
| 01:14:59 | 7 | that it will be soon. |
| 01:15:01 | 8 | So those are the comments I would have to |
| 01:15:03 | 9 | offer on funding. And I again am privileged and happy |
| 01:15:08 | 10 | to have been able to appear before Your Honor today. |
| 01:15:10 | 11 | Thank you, Your Honor. |
| 01:15:11 | 12 | THE CoURT: Thank you. I think that it is |
| 01:15:23 | 13 | important to recognize again that in light of the |
| 01:15:37 | 14 | history and today's developments with respect to this |
| 01:15:41 | 15 | case, there is a need to afford counsel across the |
| 01:15:50 | 16 | country sufficient opportunity to meet and confer with |
| 01:15:55 | 17 | their respective clients. That will take some |
| 01:16:02 | 18 | significant time. Within the next week, let us say by |
| 01:16:09 | 19 | the end of Wednesday, November the 27 th, please advise |
| 01:16:18 | 20 | me and my fellow State Court Judges how long that |
| 01:16:25 | 21 | process is anticipated to take. I may, at that point, |
| 01:16:35 | 22 | have further action to take with respect to pending |
| 01:16:44 | 23 | cases, but will confer with both sides before doing so. |
| 01:16:57 | 24 | And $I$ am sure that my State Court colleagues will review |
| 01:17:03 | 25 | the same thing and receive input from you and through |


| 1:17:11 | 1 |
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| 01:18:55 | 23 |
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| 01:19:00 | 25 |

you from me.
I'd like to ask the State Court Judges, starting with Judge Kramer, if they would like to make additional comments or raise questions for any of the speakers. Judge Kramer.

JUDGE KRAMER: This is Judge Kramer speaking. I have no questions. I wouldn't even begin to try to supplement or top the kudos that have been expressed, although $I$ would like to add one honorary title to this group of cases: You shall all hereby be known as the bellwether case and complex litigation and multi district matters.

THE COURT: Thank you, Judge.
Judge Martinotti.
JUDGE MARTINOTTI: I echo what the Judge said. There's an echo in my courtroom when I said that. I would like to thank all counsel, commend all counsel for cooperating with each other and the court, and of course Judge Katz; an outstanding job bringing it home for us. Well done and much appreciated by New Jersey. THE COURT: Thank you.

Judge Dooling.
JUDGE DOOLING: I want to thank Judge Katz. I look forward to seeing all of my attorneys as soon as possible.
$01: 19: 01$
$01: 19: 04$

THE COURT: And, Judge Dooling, I will add one thing. As I've spoken to you by phone, it's your obligation as a judicial officer to take care of our grandchildren in Chicago and our new great granddaughter in Chicago. And you've accepted that responsibility. JUDGE DOOLING: I have.

THE COURT: Judge Mittelstaedt.
JUDGE MITTELSTAEDT: I'd like to say thank you to everyone for all the hard work, particularly Judge Katz and all counsel.

THE COURT: Thank you. I want to thank a few people here in addition. I want to thank the I.T. people; David McKiddie, who is our federal I.T., working with Angela Stoldt, plaintiff's I.T. person; Tracy, our court reporter. Finally, I'd like to thank Cathy Garcia-Feehan, without whom I could not have performed my duties, and whose help also benefited the attorneys greatly. I know it sounds like gilding the lily too much, but $I$ have never been involved for such a long period of time with people who have worked so diligently as the people who occupy these special positions. I thank you very much. I know -- I hope I'm not being overly optimistic -- that this will work out well. Thank you. And that concludes this hearing. (Concluded at 5:50 p.m.)




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