

UNITED STATES DISTRICT COURT

EASTERN DISTRICT OF LOUISIANA

IN RE: PROPULSID	:	MDL NO. 1355
	:	
PRODUCTS LIABILITY LITIGATION	:	SECTION "L"
	:	
	:	JUDGE FALLON
.....	:	

THIS DOCUMENT RELATES TO ALL CASES:

ORDER


Before the Court is the Motion of the Plaintiffs' Steering Committee for Award of Attorney's Fees and Reimbursement of Costs. The matter came before the Court after due notice and with oral argument on May 25, 2005, at 9:00 a.m. No objections were made to the Motion. In attendance on behalf of the Plaintiffs' Steering committee were Russ Herman and Leonard Davis. Dawn Barrios, Richard Arsenault and Julie Jacobs attended on behalf of the State Liaison Counsel. After considering the matter, the Court GRANTED the Motion in part and DENIED the Motion in part.

The Court found that the award of \$22,500,000.00 negotiated by the parties for attorneys' fees and reimbursement of costs in the matter fairly compensates the attorneys for their labors and efforts in the case. The parties indicated that this sum shall be deposited in escrow and distributed in the manner described by counsel during oral argument. The Court ordered that costs shall be reimbursed from this fund first, and that attorney's fees be disbursed later upon approval of the Court following the protocol described by counsel during the hearing in Court on May 25, 2005.

Regarding the separate fees described in this Court's Pretrial Order No. 16, the Court denied this issue at the present time, without prejudice to the rights of the parties to re-urge the issue at the appropriate time, if it becomes relevant.

Accordingly and for the reasons given by the Court during argument, the Motion of the Plaintiffs' Steering Committee for Award of Attorney's Fees and Reimbursement of Costs is hereby GRANTED in part and DENIED in part, as outlined above.

New Orleans, Louisiana, this 27th day of May, 2005.


United States District Judge